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Unrelated Business Income and the Church: The Concise and Complete Guide (TM)

Michael E. Batts

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Unrelated Business Income and the Church: The Concise and Complete Guide (TM) Michael E. Batts If you lead a church and are concerned about the tax implications of unrelated business income, this is the book for you. Unrelated Business Income and the Church demystifies the bewildering and intimidating world of tax rules governing alternative sources of revenue and arms you with tips and strategies to safeguard your nonprofit status. Many myths and fables surround the topic of generating unrelated business income. “You can’t do that, it’s illegal!” and “If you do that, you will lose your tax-exempt status!” are some of the common fear-mongering statements made by many in the nonprofit sector who don’t know the facts. The author, nationally prominent CPA Michael Batts, lays the myths and fables to rest by not only telling you what you can't do, but more importantly, what you can do! His favorite part of this book is Chapter 5, which is entitled: Generating Income from Activities without Generating Unrelated Business Income.

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