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Dance with Chance: Making Luck Work for You

Spyros Makridakis, Robin Hogarth, Anil Gaba

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Dance with Chance: Making Luck Work for You Spyros Makridakis, Robin Hogarth, Anil Gaba "Written by true experts. Informative yet so much fun to read!" Nassim Nicholas Taleb – author of The Black Swan "Easy-to-digest and highly competent. If everyone were to read this book, the world would become a more enlightened place." Gerd Gigerenzer – author of Gut Feelings: The Intelligence of the Unconsious Uneasy with how chance determines a huge part of our lives, we try to control what cannot be controlled and predict what cannot be predicted. It’s a self-delusion that can have serious consequences for our personal finances, careers, happiness and health. Dance with Chance explains how we all fall foul of this “Illusion of Control.” Fortunately, when we understand how luck operates, we can lessen its ill effects. By learning when to cede control over certain aspects of our life, paradoxically, we gain more control. By making small changes to our lifestyle, we can make a huge difference to the things that matter to us. From simple investment strategies to warning against health screenings, the authors offer revolutionary and often counterintuitive advice to make luck work for you. You’ll find out why millions of deaths are caused each year by medical negligence and why a billionaire is no happier than an Eskimo. You’ll discover why no-one predicted the worst financial crisis since the great depression and what makes a sports star. Updated to include the latest happenings in the credit crunch and informed by the latest findings in psychology and statistics, Dance with Chance is an essential guide to navigating the uncertain world in which we live. Spyros Makridakis is Distinguished Research Professor at INSEAD, Abu Dhabi Centre and a former Greek Olympian. Robin M. Hogarth is ICREA Research Professor at Universitat Pompeu Fabra, Spain. He was formerly a professor at the University of Chicago’s Graduate School of Business.

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